PROPERTY DESCRIPTION

LOTS 1 THROUGH 11, BLOCK 16 AND ALL OF BLOCKS 17, 18, 19 AND 20, REPLAT OF BALLARD TIDE LANDS; 1927, TOGETHER WITH VACATED 36TH AND 38TH AVENUES N.W.; TOGETHER WITH WATERWAYS NUMBER 1 AND 2, WITHIN SECTION 3, TOWNSHIP 25 NORTH, RANGE 3 EAST, W.M., IN THE CITY OF SEATTLE, KING COUNTY, WASHINGTON DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHEAST LINE OF SALMON BAY WATERWAY WITH THE INNER HARBOR LINE, SAID POINT BEING THE MOST WESTERLY CORNER OF SAID BLOCK 16, REPLAT OF BALLARD TIDE LANDS; THENCE NORTH 55°07'32" EAST, ALONG SAID INNER HARBOR LINE, A DISTANCE OF 1448.18 FEET; THENCE NORTH 18°32'18" EAST, ALONG SAID INNER HARBOR LINE, A DISTANCE OF 2192.64 FEET TO THE SOUTH LINE OF VACATED N.W. BOTH STREET; THENCE NORTH 90°00'00" EAST ALONG SAID SOUTH LINE A DISTANCE OF 637.99 FEET TO THE WEST MARGIN OF SEAVIEW AVENUE N.W.; THENCE SOUTH 49°46'26" EAST, ALONG SAID WEST MARGIN, A DISTANCE OF 351.87 FEET; THENCE SOUTH 2°29'00" WEST A DISTANCE OF 663.17 FEET TO A POINT OF CURVATURE; THENCE ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 2182.00 FEET, THROUGH A CENTRAL ANGLE OF 13°05'43"., A DISTANCE OF 498.71 FEET TO A POINT ON A CURVE; THENCE SOUTH 22°06'58" WEST ALONG SAID WEST MARGIN, A DISTANCE OF 1428.09 FEET; THENCE SOUTH 5°41'17" WEST A DISTANCE OF 470.44 FEET TO THE SOUTH CORNER OF SAID BLOCK 17, REPLAT OF BALLARD TIDE LANDS; THENCE NORTH 33°39'57" WEST ALONG THE SOUTHWEST LINE OF SAID BLOCK 17; A DISTANCE OF 58.10 FEET TO THE PROJECTED SOUTH LINE OF LOT 11, BLOCK 16, REPLAT OF BALLARD TIDE LANDS; THENCE NORTH 90°00'00" WEST A DISTANCE OF 1105.20 FEET TO THE SOUTHWEST LINE OF SAID BLOCK 16; THENCE NORTH 33°39'57" WEST ALONG SAID SOUTHWEST LINE OF SAID BLOCK 16, BEING THE NORTHEAST LINE OF SALMON BAY WATERWAY, A DISTANCE OF 966.30 FEET TO THE POINT OF BEGINNING.

CONTAINING: 4,330,589 SQUARE FEET
(99.4166 ACRES)

HARBOR AREA

THAT PORTION OF HARBOR AREA IN SECTION 3, TOWNSHIP 25 NORTH, RANGE 3 EAST, W.M., IN KING COUNTY, WASHINGTON BEING ALL THAT HARBOR AREA LYING IN FRONT OF BLOCK 16, 17, 18, 19 AND 20, REPLAT OF BALLARD TIDE LANDS, VACATED WATERWAYS NO. 1 AND 2, VACATED 36TH AVENUE NORTHWEST,